

## Registration and creation of Unit Investment Venture Fund in Ukraine

MAYGER provides consulting services for **registration and creation of Unit Investment Venture Fund in Ukraine**.

The analogue of Ukrainian UIVF in the legislation of foreign countries is Venture Closed-end Mutual Fund.

**In Ukraine Unit Investment Venture Fund is created according to the following procedure:**

1. An Asset Management Company is established.
2. The Asset Management Company establishes Unit Investment Venture Fund and registers emission of securities (investment certificates).
3. Investment certificates are sold to investors.
4. The Asset Management Company manages Unit Investment Venture Fund activity during the whole term of Unit Investment Venture Fund operation period receiving the agreed remuneration.

**Investment resources:**

- Asset Management Company's authorized capital
- Unit Investment Venture Fund's assets.

**The main directions of VUIF's investments:** real estate, transport infrastructure, alternative energy sources and other high-yielding projects in Ukraine.

**UIVF Project profitability:**

- Ukraine is a perspective European region for investment with great industrial, transport, scientific, and commercial potential.
- The Ukrainian experience of venture financing as well as analysis of potential projects and "business-proposals" show the profitability of Unit Investment Venture Fund over 50% yearly (starting the 2<sup>nd</sup> year of Unit Investment Venture Fund operation).
- There are many highly profitable projects in Ukraine which are not gladly invested by foreign investors due to small volumes of such projects (compared to foreign requirements). By means of Unit Investment Venture Fund there is a great opportunity to cover these but perspective projects.
- Unit Investment Venture Fund is a convenient and legal channel in Ukraine for investing and ROI.
- Unit Investment Venture Funds in Ukraine are subject to considerable privileged in taxation.